

In reference to Current Report 25/2014 dated 18 June 2014, the Management Board of FEERUM S.A. (the “**Issuer**”) informs that on 23 October 2017 the Issuer received the decision no. 249/DI/17 dated 18 October 2017 issued by the Minister of Development and Finance (the “**Decision**”) regarding change of the permission no. 122/LSSE dated 9 June 2014 on economic activity in Legnicka Special Economic Zone (the “**LSEZ**”) granted to the Issuer (the “**Permission**”).

On 8 March 2017 the Issuer filed to the Minister of Development and Finance a motion for change of the Permission (the “**Motion**”). The Minister of Development and Finance has accepted the Motion and amended the Permission. Pursuant to the Decision:

1. the deadline for the Issuer to make in the LSEZ investment expenditures within the meaning of § 6 sec. 1 item 1-4 of the Regulation of the Council of Ministers dated 10 December 2008 on public aid granted to entrepreneurs operating on the basis of a permit to conduct business activity in Special Economic Zones (Journal of Laws from 2015, item 465), amounting to at least PLN 20,000,000.00 has been extended until 31 December 2020,
2. the deadline for the extension of the existing employment level of 184 employees by employing at least 10 new employees, in connection with realization of the investment in the LSEZ, has been extended until 31 December 2021, in addition, the deadline for maintaining employment level of at least 194 employees was extended until 31 December 2025,
3. the deadline for completion of the investment in the LSEZ was extended until 31 December 2020.

Taking into consideration that the Decision was issued in accordance with the Motion, the Issuer does not intend to file motion to the Minister of Development and Finance for retrial.